

FISCAL NOTE

SB 624 - HB 1826

March 4, 2005

SUMMARY OF BILL: Authorizes Hardin County to levy hotel/motel taxes within its municipalities and authorizes the municipalities to levy hotel/motel taxes in addition to any such taxes imposed by the county.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues – Exceeds \$50,000

Assumptions:

- Hardin County already levies a hotel/motel tax. The provisions of this bill would authorize the municipalities to levy such tax concurrently.
- A five percent tax rate levied by municipalities.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director